

Main Accounting Reports



•Guidance

•Strategy

•Perspective

•Momentum

Cash Flows

- This is the account statement that reflects how much cash remains after expenses, interest and capital payments, so this is an account statement that gives information on movements of cash and their equivalents.
- By making a projection of these statements, entities can foresee if they will have the necessary cash to cover their expenses and obtain earnings.

Sample Cash Flow

	Jan	Feb	Mar	Apr
Initial Cash	1000,00	1200,00	900,00	-300,00
Income				
- Sales	1000	1100	1200	1300
Total Income	2000	2300	2100	1000
Expenditure				
- Wages and salaries	300	500	600	400
- Purchases	300	400	400	400
- General expenses	200	500	400	300
- Capital expenses	0	0	1000	0
Total Expenditure	800	1400	2400	1100
Cash at end of period	1200	900	-300	-100
<i>(Initial cash plus "Income" minus "Expenditure")</i>				

Balance Sheet

- Accounting document that gives the financial situation of a business at a specific date.
- Characteristics:
 - The order is according to the ease of converting money into cash for each company.
 - The information is not static, since it can change at any time.
 - The balance of the accounts can be represented in different columns, depending on the company.
 - The balance sheet can have footnotes explaining or clarifying the accounts.
 - It can also have source, supplementary and memorandum accounts noted, depending on the type of corporation.

Parts of the Balance Sheet

Heading	Body	Foot
Company name	Asset	Names and signatures of those prepared and authorized it
Balance name	Liability	Notes
Accounting period	Capital	

Sample Balance Sheet

Growing, Inc.			
Balance at 30 September			
Current Assets		Current Liabilities	
Cash	20.000,00	Suppliers	125.000,00
Banks	240.000,00	Documents payable	45.000,00
Customers	245.000,00	Sundry creditors	10.000,00
Warehouses	275.000,00	Taxes payable	20.000,00
Sundry debtors	10.000,00	Total	200.000,00
Total	790.000,00		
		Fixed Liabilities	
Fixed Assets		Mortgage creditors	60.000,00
Buildings (commercial locale)	150.000,00	Total	60.000,00
Transportation equipment	60.000,00		
Total	210.000,00	Shareholder equity	
		Capital stock	350.000,00
		Retained earnings	390.000,00
		Total	740000
Total Assets	1.000.000,00	Total Liabilities and Capital	1.000.000,00

Income Statement (Profit and Loss Statement)

- The income statement or profit and loss statement is an accounting document that gives the profit or loss for the period in a detailed and orderly manner.

Sample Profit & Loss Statement

CCC – 2010 Profit and Loss Statement	
Sales	200,0
Cost of sold goods	(110,0)
Gross profit	90,0
General, sales and administrative expenses	(30,0)
Operating profit	60,0
Financial expenses	(21,0)
Profit before taxes	39,0
Taxes	(15,6)
Net profit	23,4
Dividend allocation	(10,0)
Retained earnings	13,4

Statement of Changes in Equity

PUNCTUAL TAXIS

Statement of Changes in Equity

From 1 to 31 December 1997

Initial capital	\$9,700
+ Earnings for the month	1,700
- Dividends	700
Final capital	\$10,700

Statement of Changes in Financial Position

- Indicates how the company's funds and obligations changed in the period
- Shows movement of cash and cash sources, what it was used for and how much remains compared to the initial balance
- It is dynamic, showing the position of the company over a specific period

COMESTIBLES PATRIA LTD.
Statement of Changes in Financial Position
Months 1 and 2

	At 1 August	At 1 September	INCREASE (DECREASE)	
SOURCE OF FUNDS				
ASSET DECREASE				
RAW MATERIALS				
Inventory	184,000	166,000	-18,000	18,000
PROPERTY, PLANT AND EQUIPMENT				
Accrued depreciation – machinery and equipment	-5,834	-8,751	2,917	2,917
LIABILITY INCREASE				
Income tax				
Income tax payable	4,108.22	17,916.64	13,809.42	
TAXES, ENCUMBRANCES AND RATES				
Employee profit share payable	1,208.3	-5,269.6	4,061.3	17,869.72
EQUITY INCREASE				
FISCAL YEAR PROFIT AND/OR LOSS				
Fiscal year profit	6,766.48	29,509.76	22,743.28	22,743.28
TOTAL SOURCE OF FUNDS				61,530
USE OF FUNDS				
ASSET INCREASE				
AVAILABLE				
Banks	181,000	242,530	61,530	61,530
TOTAL USE OF FUNDS				61,530



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